

Karda Constructions Ltd.

Previously Known as Karda Constructions Pvt Ltd

Registered Office: Shop No. UG 109, Dreams- The Mall, LBS Marg, Bhandup (W), Mumbai - 400078

Nashik Road Office: Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422101

Phone : 0253-2465436 / 2351090, Mail : admin@kardaconstruction.com, Visit us : www.kardaconstruction.com

CIN No. : U45400MH2007PLC174194



Date: 07/03/2019

| | |
|---|---|
| To, Managing Director National Stock Exchange of India Ltd. Corporate Communication Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 | To, General Manager BSE LIMITED Dept of Corporate Services P. J. Towers, Dalal Street, Mumbai - 400 001. |
|---|---|

Dear Sir / Madam,

Sub.: Declaration of Result of the Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

The Board of Directors had sought the approval of the Shareholders of the Company pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for the following proposals to be passed as Special / Ordinary Resolution(s) by way of Postal Ballot:

1. To amend the terms of the borrowing capacity of the Company u/s 180(1)(C) of the Companies Act, 2013
2. To Create and/or Modify Mortgage, Charge or Encumbrance on the assets of the Company
3. To offer and Issue of Non Cumulative, redeemable, taxable, rated securities in the form of Non Convertible Debentures upto an aggregate amount not exceeding Rs. 100,00,00,000/- (Rupees Hundred Crore only) (the Debentures) on private placement basis.

Amar patil Proprietor of Amar Patil & Associates, Company Secretaries (M No: ACS 45835; C P No: 16694) was appointed as the Scrutiniser for conducting the Postal Ballot Process and has submitted his report dated March 7, 2019. A copy of the aforesaid report is enclosed for your records.

In terms of Regulation 44 of LODR, the details of the Resolutions passed by the Shareholders through Postal Ballot are given below:

| Sr No | Detail of Agenda | Resolution Required (Ordinary/ Special) | Mode of Voting (show of hands /Poll/Postal Ballot/E-voting) | Remarks |
|-------|--|---|---|---|
| 1 | To amend the terms of the borrowing capacity of the Company u/s 180(1)(C) of the Companies Act | Special Resolution | Postal Ballot/E-voting | The Resolution was passed with requisite Majority |



Karda Constructions Ltd.

Previously Known as Karda Constructions Pvt Ltd

Registered Office: Shop No. UG 109, Dreams- The Mall, LBS Marg, Bhandup (W), Mumbai - 400078

Nashik Road Office: Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422101

Phone : 0253-2465436 / 2351090, Mail : admin@kardaconstruction.com, Visit us : www.kardaconstruction.com

CIN No. : U45400MH2007PLC174194



| | | | | |
|---|---|--------------------|------------------------|---|
| 2 | To Create and/or Modify Mortgage | Special Resolution | Postal Ballot/E-voting | The Resolution was passed with requisite Majority |
| 3 | To offer and Issue of Non Cumulative, redeemable, taxable, rated securities in the form of Non Convertible Debentures upto an aggregate amount not exceeding Rs. 100,00,00,000/- (Rupees Hundred Crore only) (the Debentures) on private placement basis. | Special Resolution | Postal Ballot/E-voting | The Resolution was passed with requisite Majority |

Thanking you,

Your's faithfully

For **KARDA CONSTRUCTIONS LIMITED**

A handwritten signature in black ink, appearing to read 'Mayura Marathe', written in a cursive style.



Mayura Marathe

Company Secretary

Membership No: ACS 44678

SCRUTINIZER'S REPORT

[Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

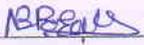
To,
Mr. Naresh Jagumal Karda,
Chairman & Managing Director
Karda Constructions Limited
2nd Floor, Gulmohar Status above Business Bank,
Samarth Nagar Nashik - 422005

Sub: Scrutiniser's report on e-voting and postal ballot conducted pursuant to provisions of Section 108 and 110 of Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014

Dear Sir,

I, Amar Patil Proprietor of Amar A Patil & Associates, Company Secretaries (M No: ACS 45835; C P No: 16694), firm having its registered office at Office No. D-5, 1st Floor, Mahalaxmi Chambers, near Central Bus Stand, Kolhapur-416001, have been appointed as a scrutinizer of Karda Constructions Limited pursuant to Section 108 and 110 of Companies Act, 2013 read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014, for the purpose of Scrutinising the E-voting and Postal Ballot process in a fair and transparent manner and ascertaining the requisite majority on E voting and Postal Ballot carried out as per the provisions of Companies Act, 2013 on below mentioned resolution, we submit our report as under:

1. The e-voting period remained open from 9.00 a.m. (IST) onwards from 4th February, 2019 to 5.00 p.m. (IST) 5th March, 2019.
2. At the end of the E voting, I have blocked the electronic votes in presence of two witnesses not in the employment of the Company.


Niles Parale


Sharad Chindage

3. The details containing list of shareholders who voted for or against each of the resolutions that were put to vote were downloaded from website of Link Intime India Private Limited (LIPL).
4. I have scutinised votes casted through electronic means and through Postal ballot process for this report.

Address: Office No. D-5, 1st Floor, Mahalaxmi Chambers, Near Central Bus Stand, Kolhapur-416001





5. The company dispatched postal ballot forms alongwith postage prepaid business reply envelop to its member whose name(s) appeared on the register of members of the company/list of beneficiaries as on January 18, 2019 being the cut off date for dispatch of postal ballot notice.
6. The postal ballot forms were kept under my safe custody in sealed and tamper proof box before commencing the scrutiny of such ballot forms.
7. The ballot box was opened on March 5th, 2019 at 5.10 pm in my presence.
8. The postal ballot forms were duly opened in my presence and scutinised and the shareholding was matched / confirmed with the register of members of the company /list of beneficiaries as on January 18, 2019 being the cut off date for dispatch of postal ballot notice.
9. All postal ballot forms received upto close of working hours ie 5.00 p.m. on Tuesday 5th March 2019, the last day and time fixed by the company for receipt of the forms, were considered for my scrutiny.
10. Envelopes containing postal ballot forms received after March 5th, 2019 were not considered for scrutiny. Till the date of my report, I have not received any such envelope after close of working hour on March 5th, 2019.
11. Particulars of all the votes casted by postal ballots as well as e-voting process have been recorded in a register separately maintained for the purpose.
12. The result of E voting is as under :

Resolution no 1:

Special resolution to amend the terms of the borrowing capacity of the Company u/s 180(1) (C) of the Companies Act, 2013

| Particulars | Voting details | | |
|---|-------------------------|------------------|---------------------------------------|
| | Number of members voted | Number of shares | % of total number of valid votes cast |
| Total Ballot forms received through post | 6 | 440 | 100% |
| Less: Invalid ballot forms | 0 | 0 | 0 |
| Net valid ballot forms received through post (A) | 6 | 440 | 100% |
| Total Electronic votes received | 16 | 8000560 | 100% |
| Less: Invalid Electronic votes | 0 | 0 | 0 |
| Net valid Electronic votes (B) | 16 | 8000560 | 100% |
| Total Votes (A+B) | 22 | 8001000* | 100% |
| Assenting | | 8000870 | 99.9990% |
| Dissenting | | 80 | 0.0010% |

*** One Shareholder holding 100 equity shares has partially voted in favour of the resolution with 50 shares.**



Resolution no 2:

Special resolution to create and/or Modify Mortgage, Charge or Encumbrance on the assets of the Company

| Particulars | Voting details | | |
|---|-------------------------|------------------|---------------------------------------|
| | Number of members voted | Number of shares | % of total number of valid votes cast |
| Total Ballot forms received through post | 6 | 440 | 100% |
| Less: Invalid ballot forms | 0 | 0 | 0 |
| Net valid ballot forms received through post (A) | 6 | 440 | 100% |
| Total Electronic votes received | 16 | 8000560 | 100% |
| Less: Invalid Electronic votes | 0 | 0 | 0 |
| Net valid Electronic votes (B) | 16 | 8000560 | 100% |
| Total Votes (A+B) | 22 | 8001000* | 100% |
| Assenting | | 8000845 | 99.9990% |
| Dissenting | | 80 | 0.0010% |

* One Shareholder holding 100 equity shares has partially voted in favour of the resolution with 25 shares.

Resolution no 3:

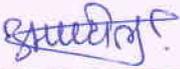
Special resolution to offer and Issue of Non Cumulative, redeemable, taxable, rated securities in the form of Non Convertible Debentures upto an aggregate amount not exceeding Rs. 100,00,00,000/- (Rupees Hundred Crore only) (the Debentures) on private placement basis

| Particulars | Voting details | | |
|---|-------------------------|------------------|---------------------------------------|
| | Number of members voted | Number of shares | % of total number of valid votes cast |
| Total Ballot forms received through post | 6 | 440 | 100% |
| Less: Invalid ballot forms | 0 | 0 | 0 |
| Net valid ballot forms received through post (A) | 6 | 440 | 100% |
| Total Electronic votes received | 16 | 8000560 | 100% |
| Less: Invalid Electronic votes | 0 | 0 | 0 |
| Net valid Electronic votes (B) | 16 | 8000560 | 100% |
| Total Votes (A+B) | 22 | 8001000* | 100% |
| Assenting | | 8000845 | 99.9990% |
| Dissenting | | 80 | 0.0010% |

* One Shareholder holding 100 equity shares has partially voted in favour of the resolution with 25 shares.

13. The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the chairman considers and approves and signs the minutes and the same are handed over to company secretary for safe keeping.

Thanking you,
Yours faithfully
For Amar A Patil & Associates



Amar Anandrao Patil
Proprietor



Date: 07th March 2019

Karda Constructions Ltd.

Previously Known as Karda Constructions Pvt Ltd

Registered Office: Shop No. U6 109, Dreams- The Mall, B/S Marg, Bhandup (W), Mumbai - 400078

Nashik Road Office: Sakrupa Commercial Complex, Tilak Road, Mukhdham, Nashik Road, Nashik - 422101

Phone : 0253-2465436 / 2351090, Mail : admin@kardaconstruction.com, Visit us : www.kardaconstruction.com

CIN No. : U45400MH2007PLC174194



| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | To amend the terms of the borrowing capacity of the Company u/s 180(1)(C) of the Companies Act,2013 | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 8000000 | 8000000 | 100.0000 | 8000000 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 8000000 | 8000000 | 100.0000 | 8000000 | 0 | 100.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 1000 | 560 | 56.0000 | 560 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 390 | 39.0000 | 310 | 80 | 79.4872 | 20.5128 |
| | Total | | 1000 | 950 | 95.0000 | 870 | 80 | 91.5789 |
| Total | | 8001000 | 8000950 | 99.9994 | 8000870 | 80 | 99.9990 | 0.0010 |



Karda Constructions Ltd.

Previously known as Karda Constructions Pvt Ltd

Registered Office: Shop No. UG-109, Dreams-The Mall, 185 Marg, Bhandrup (W), Mumbai - 400078

Nashik Road Office: Sakinaka Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422101

Phone : 0253-2465436 / 2351090, Mail : admin@kardaconstruction.com, Visit us : www.kardaconstruction.com

CIN No. : L45400MH2007PLC174194



Resolution (2)

| Resolution required: (Ordinary / Special) | | Special | | | | | | |
|--|-------------------------------|--|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Description of resolution considered | | To Create and/or Modify Mortgage, Charge or Encumbrance on the assets of the Company | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 8000000 | 8000000 | 100.0000 | 8000000 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 8000000 | 8000000 | 100.0000 | 8000000 | 0 | 100.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 |
| Public- Non Institutions | E-Voting | 1000 | 560 | 56.0000 | 560 | 0 | 100.0000 | 0.0000 |
| | Poll | | | | | | | |
| | Postal Ballot (if applicable) | | 365 | 36.5000 | 285 | 80 | 78.0822 | 21.9178 |
| | Total | | 1000 | 925 | 92.5000 | 845 | 80 | 91.3514 |
| Total | | 8001000 | 8000925 | 99.9991 | 8000845 | 80 | 99.9990 | 0.0010 |

[Handwritten Signature]



Karda Constructions Ltd.

Previously Known as Karda Constructions Pvt. Ltd.
 Registered Office: Shop No. UG-109, Dreams- The Mall, LBS Marg, Bandrup (W), Mumbai - 400078
 Nashik Road Office: Sakinaka Commercial Complex, Tikar Road, Muldham, Nashik Road, Nashik - 422101
 Phone : 0253-2654091, 2351090, Mail : admin@kardaconstruction.com, Visit us : www.kardaconstruction.com
 CIN No. : U54500MH2007PLC174194



Resolution (3)

Resolution required: (Ordinary / Special) **Special**
 Whether promoter/promoter group are interested in the agenda/resolution? **No**
 Description of resolution considered: To offer and Issue of Non Cumulative, redeemable, taxable, rated securities in the form of Non Convertible Debentures upto an aggregate amount not exceeding Rs. 100,00,00,000/- (Rupees Hundred Crore only) (the Debentures) on private placement basis.

| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled | |
|-----------------------------|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|--------|
| | | (1) | (2) | (3)=[(2)/(1)] *100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 | |
| Promoter and Promoter Group | E-Voting | 8000000 | 800000 | 100.0000 | 8000000 | 0 | 100.0000 | 0.0000 | |
| | Poll | | | | | | | | |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 | |
| | Total | | 8000000 | 800000 | 100.0000 | 8000000 | 0 | 100.0000 | 0.0000 |
| Public-Institutions | E-Voting | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | |
| | Poll | | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 | |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 0 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public- Non Institutions | E-Voting | 1000 | 560 | 56.0000 | 560 | 0 | 100.0000 | 0.0000 | |
| | Poll | | | | | | | | |
| | Postal Ballot (if applicable) | | 365 | 36.5000 | 285 | 80 | 78.0822 | 21.9178 | |
| | Total | | 1000 | 925 | 92.5000 | 845 | 80 | 91.3514 | 8.6486 |
| Total | | 8001000 | 800092 | 99.9991 | 8000845 | 80 | 99.9990 | 0.0010 | |

