## **KBC** Global Limited

(Previously know as Karda Constructions Limited)

Registered Office : 2nd Floor, Guimohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005. Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101. Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com, Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



## 17/05/2022

То,	To,
The Listing Compliance	Department of corporate Services,
National Stock Exchange of India Ltd. Exchange	BSE LIMITED
Plaza, C-1, Block G, Bandra Kurla Complex, P. J.	P.J. Towers, Dalal Street,
Towers, Dalal Street, Bandra (E), Mumbai - 400	Mumbai -400 001.
051.	

## NSE SYMBOL: KBCGLOBAL BSE Scrip Code: 541161

## Sub: Revised Outcome of the Board Meeting

We wish to intimate that the Board of directors of KBC Global Limited at their board meeting held on Tuesday, May 17, 2022 inter-alia considered and discussed the overall scenario after analysis, detailed research and due-diligence and decided not to proceed with the proposal for investment into mining since there is no viability found. The Company plans to focus purely on the real estate and infrastructure projects segments.

The Company plans to launch 4 to 5 projects in coming months, the respective updates on the same would be done as per the schedule. In order to maximize the bottom line, the Company has undertaken development of commercial projects in prime areas of Nashik location.

The Board meeting concluded at 1:00 p.m.

Kindly, take the same on records,

For, KBC GLOBAL LIMITED

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Naresh Karda Managing Director

