

KBC Global Limited

(Previously known as Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 4.11.2022

To, The Listing Compliance National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051.	To, Department of Corporate Services, BSE Limited P.J. Towers, Dalal Street, Mumbai- 400001.
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NSE Symbol: KBCGLOBAL

BSE Script Code: 541161

Dear Sir/Madam,

Subject: - Disclosure under Regulation 30 of the SEBI Listing Regulations.

Further to our letter dated October 31, 2022 and pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of the Company has taken on the record of the resolution passed by the shareholders of the company on 7th August, 2021 authorised raising of funds in one or more tranches, by issuance of securities by way of private offerings, qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable law for an amount Upto Rs 750 Crore. 1.5 % Foreign Currency Convertible Bonds (FCCBs). The FCCBs shall be convertible into equity shares of Rs.1 each of the Company in accordance with the terms of the FCCBs and at the price determined as per the applicable provisions.

The meeting of the Board of Directors of the Company concluded at 7.40 P.M.

The disclosure pursuant Para A of Part A of Schedule III of Regulation 30 of the Listing Regulations is enclosed as Annexure 'A'.

Thanking you.

Yours faithfully,

For KBC Global Limited

MAYURA
DINESH
MARATHE

Digitally signed by
MAYURA DINESH
MARATHE
Date: 2022.11.04
19:48:16 +05'30'

Mrs. Mayura Marathe

Company Secretary

Mem. No. ACS44768

Encl.: As above

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Annexure A

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Issuance of FCCBs

Sr.No.	Requirement of Disclosure		Details
a.	Type of Securities proposed to be issued	:	Foreign Currency Convertible Bonds (FCCBs)
b.	Type of Issuance	:	International offering on private placement basis
c.	Total number of securities proposed to be issued or the total amount for which the Securities will be issued (approximately)	:	Upto 950 FCCBs of US\$ 100,000 each aggregating U.S. \$ 95,000,000.
d.	Name of the stock exchange(s) where FCCBs are listed (opening-closing status) / proposed to be listed	:	Afrinex exchange Mauritius
e.	Proposed no. of equity shares underlying the on conversion of FCCBs	:	As and when redemption request will be submitted by investors which will follow SEBI pricing guidelines for allotments of equity shares.
f.	(i) Proposed date of allotment (ii) Tenure / Date of maturity (iii) Coupon offered, if any	:	(i) FCCBs will be allotted within 30 days from the Issue Closing Date. (ii) 3 years and 1 month from the date of the FCCBs being fully paid-up. (iii) 1.5% per annum.
g.	Issue price of FCCBs (in terms of USD and in INR after considering conversion rate)	:	Each FCCB at par value at US\$ 100,000.00 (15 % discount where the value is US\$ 85,000.00) [US\$ 1 = Rs. 82.96] The current prevailing rate of the US\$ was taken on the account in calculation of aggregate price.