

KBC Global Limited

(Previously known as Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,

Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 25.5.2023

To, The Listing Compliance National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051	To Listing Department, BSE LIMITED P.J. Towers, Dalal Street, Mumbai- 400 001.
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NSE SYMBOL: KBCGLOBAL

BSE Scrip Code: 541161

Sub: Intimation regarding Incorporation of a drop down Subsidiary by Wholly Owned Subsidiary ('WOS')

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that wholly owned subsidiary of company i.e. KBC GLOBAL FZCO has incorporated a drop down wholly owned subsidiary named KBC International Limited in Ghana.

The details as required under SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	KBC International Limited (A private Limited company) i) Authorized capital: 100,000,000 GHS Paid-Up Share Capital: 6,600,000 GHS ii) Turnover: Nil (yet to business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any Interest in the entity	NA

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	being acquired If yes, nature of interest and details thereof and whether the same is done at "arms length"	
3	Industry to which the entity being its business acquired belongs	KBC International Limited is yet to commence business
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry activities of development of Low Cost Infrastructure Housing
5	Brief details governmental or approvals required acquisition of any regulatory for the	NA
6	indicative time period for completion of the acquisition;	NA
7	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	6,600,000 shares of face value of GHS 1 each

Kindly take the above mentioned information on your records.

Thanks and Regards,

KBC GLOBAL LIMITED

NARESH Digitally signed
by NARESH
JAGUMAL JAGUMAL KARDA
KARDA Date: 2023.05.25
14:10:07 +05'30'

NARESH KARDA
CHAIRMAN & MANAGING DIRECTOR
DIN:01741279