

KBC Global Limited

(Previously known as Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.

Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.

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Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



May 27, 2024

The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: KBCGLOBAL	To, BSE Limited The Corporate Relationship Department P.J. Towers, 1 st Floor, Dalal Street, Mumbai — 400 001 Scrip Code: 541161 Scrip ID: KBCGLOBAL
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Sub: Outcome of Board meeting

Dear Sir,

The members of the company approved the issue of the Foreign currency convertible bonds in the Annual General Meeting held on August 7, 2021.

Company in its board meeting held on May 27, 2024 discussed about the conversion price of the bonds.

The Board considered the RBI Press note dated March 15, 2010 read along with press note dated February 15, 2010, i.e. *Press Note (F.No.9/3/2009-ECB)*, which provided a window of 6 months to interested companies to revise their conversion price as per new pricing norms amended vide Press Note dated November 27th, 2008.

After taking note of the aforesaid press note, the company has updated below mentioned term in the term sheet with the bond holder:

Conversion of remaining Bonds / Conversion price	<p>The pricing should not be less than the average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange during the two weeks preceding the relevant date</p> <p>The “<i>relevant date</i>” is the date of the meeting in which the board of directors of the company or committee of the directors duly authorised by the board decides to open the proposed Issue.</p>
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Further, we hereby inform with the consent of all FCCB holders the Board of Directors has considered and rectified the conversion of FCCB for 40 and 20 bonds into equity shares in accordance with the revised terms i.e., conversion price of Rs. 2.32/-.

Kindly take the note of the same.

Thanking You,
Yours faithfully,
For KBC Global Limited

Naresh Karda
Chairman & Managing Director
DIN:01741279